



**MARKED**

**Notice and Agenda of Regular Meeting of the Board of Directors of  
The Industrial Development Authority of the City of Scottsdale, Arizona**

MEETING Date/Time: **September 12, 2018 at 8:30 am**

PLACE: 7762 East Gray Rd. Suite 100  
Scottsdale, Arizona 85260  
South of Redfield/Thunderbird, between Hayden and Scottsdale Rd

**Conference Line: 641 715-3580 Access: 197-879**

DIRECTORS: ✓ Shannon Scutari, President ✓ Tim Stratton, Vice-President  
✓ Marcus Mountford, Sec & Treasurer ✓ Eric Sloan  
✓ David Gulino ✓ John Bradley  
✓ Matthew Ligouri

✓ **Present. Also present: Rob Millar, Scottsdale Econ. Dev. Roxann Gallagher, Sacks Tierney and Jay Berens**

**AGENDA**

1. Call to order and establish a quorum (Roll Call). **Called to order 8:35**
2. Review and approve Minutes of Meeting held on August 8, 2018 **Approved - unanimous**
3. Discussion and possible action on accounting and internal control system
  - a. Proposed Bookkeeper vs CPA for routine accounting
  - b. Additional cash/money market account at FineMark
  - c. Additional RBC account for certificates of deposit
  - d. SIDA files stored in "Cloud"

**Approved above changes in accounting and internal controls procedures. Unanimous.**
4. Discussion and possible action on revision to Investment Policy to exempt United States Treasuries from concentration limits. **Update approved. Unanimous.**
5. Presentation, discussion and possible action on second half of grant funds by South Scottsdale Alliance. **No change in grant award.**
6. Executive Director Report: **No actions taken.**
  - a. Potential bond issue
  - b. Annual financial statement Review
  - c. Mayor's Breakfast Sept 27, 2018 7:30 to 9:00 Sponsorship and attendees
7. Next meeting October 10, 2018 at 8:30 AM
8. Adjourn **10:00 AM**